

% = Change to previous year * = % of turnover ** = % of fixed assets C. = Change

	ArcMittal 2010		ArcMittal 2013		ArcMittal 2014		ArcMittal 2015		ArcMittal 2016	
	CFS Twelve Months Ended Dezember 31,2010 published by Company %	Mill. USD	CFS Three Monthhs ended March 31,2010 published by Company %	Mill. USD	CFS three Months ended June 30, 2010 published by Company %	Mill. USD	CFS Three Months ended September 30,2010 published by Company %	Mill. USD	CFS Three Months Ended December 31,2010 published by Company %	Mill. USD
01 Revenues	19.8	78,025.0	0.1	18,652.0	16.1	21,651.0	-2.8	21,039.0	-1.6	20,699.0
02 Cost of goods sold	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
03 Gross profit	19.8	78,025.0	0.1	18,652.0	16.1	21,651.0	-2.8	21,039.0	-1.6	20,699.0
04 Costs total *	-90.1	-70,293.0	-89.9	-16,764.0	-86.1	-18,649.0	-89.2	-18,774.0	-94.3	-19,513.0
05 Result on retirements of fixed assets	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
06 Result on retirements of financial assets	!	42.0	!	0.0	!	0.0	!	0.0	!	0.0
07 Depreciation PPE **	-5.0	-4,395.0	-1.3	-1,202.0	-1.5	-1,279.0	-1.3	-1,208.0	-1.2	-1,075.0
08 Impairment of goodwill **	-0.6	-525.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4	-381.0
09 Other income/expenses	!	720.0	!	0.0	!	0.0	!	0.0	!	0.0
10 of which from C.Provisions	100.0	0.0	!	0.0	!	0.0	!	0.0	!	0.0
11 Operating result	313.0	3,574.0	125.7	686.0	151.2	1,723.0	-38.7	1,057.0	-125.5	-270.0
12 Non-operating result	38.8	-1,688.0	29.1	-316.0	100.0	0.0	!	0.0	!	-413.0
13 Interest income	4.1	-1,445.0	14.5	-355.0	100.0	0.0	!	0.0	!	-413.0
14 Result from affiliated companies	677.6	451.0	-80.5	94.0	-100.0	0.0	!	0.0	!	0.0
15 Interest for pensions	47.1	-694.0	89.3	-55.0	100.0	0.0	!	0.0	!	0.0
16 Income before income taxes	142.5	1,886.0	360.6	370.0	365.7	1,723.0	-38.7	1,057.0	-164.6	-683.0
17 Income taxes	-67.2	1,479.0	-72.9	349.0	-100.0	0.0	!	0.0	!	450.0
18 Tax rate	!		!		0.0		0.0		65.9	
19 Income after taxes (continuing)	4,386.7	3,365.0	-37.2	719.0	139.6	1,723.0	-38.7	1,057.0	-122.0	-233.0
20 Income from discontinued operations	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
21 Income after taxes	4,386.7	3,365.0	-37.2	719.0	139.6	1,723.0	-38.7	1,057.0	-122.0	-233.0

% = Change to previous year Equity incl. minorities

	ArcMittal 2010		ArcMittal 2013		ArcMittal 2014		ArcMittal 2015		ArcMittal 2016	
	CFS Twelve Months Ended December 31,2010 published by Company %	Mill. USD	CFS Three Monthhs ended March 31,2010 published by Company %	Mill. USD	CFS three Months ended June 30, 2010 published by Company %	Mill. USD	CFS Three Months ended September 30,2010 published by Company %	Mill. USD	CFS Three Months Ended December 31,2010 published by Company %	Mill. USD
01 Goodwill	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
02 Intangible assets	-15.6	14,373.0	-3.8	16,385.0	-4.1	15,720.0	4.6	16,443.0	-12.6	14,373.0
03 Property, plant and equipment (PPE)	-10.0	54,344.0	-4.2	57,866.0	-5.4	54,715.0	5.2	57,568.0	-5.6	54,344.0
04 Financial Assets	11.7	19,512.0	-1.4	17,234.0	-3.0	16,713.0	14.7	19,170.0	1.8	19,512.0
05 Other assets noncurrent	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
06 Noncurrent Assets	-7.0	88,229.0	-3.6	91,485.0	-4.7	87,148.0	6.9	93,181.0	-5.3	88,229.0
07 Inventories	16.3	19,583.0	6.2	17,873.0	8.9	19,458.0	11.1	21,625.0	-9.4	19,583.0
08 Trade accounts receivable	-0.4	5,725.0	17.1	6,733.0	9.4	7,366.0	2.9	7,578.0	-24.5	5,725.0
09 Other assets current	162.9	11,078.0	-3.0	4,088.0	2.6	4,193.0	13.6	4,765.0	132.5	11,078.0
10 Liquid assets	4.7	6,289.0	-37.5	3,756.0	-31.4	2,578.0	34.9	3,477.0	80.9	6,289.0
11 Current Assets	30.1	42,675.0	-1.1	32,450.0	3.5	33,595.0	11.5	37,445.0	14.0	42,675.0
12 Assest held for sale and D.O.	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
13 Assets	2.5	130,904.0	-2.9	123,935.0	-2.6	120,743.0	8.2	130,626.0	0.2	130,904.0
14 Capital stock	0.0	7,127.0	!	0.0	!	0.0	!	0.0	!	0.0
15 Reserves	-4.4	55,610.0	-2.9	62,368.0	-5.2	59,151.0	10.2	65,160.0	1.8	66,333.0
16 Income after taxes	4,386.7	3,365.0	-37.2	719.0	139.6	1,723.0	-38.7	1,057.0	-122.0	-233.0
17 Stockholders equity	1.1	66,102.0	-3.5	63,087.0	-3.5	60,874.0	8.8	66,217.0	-0.2	66,100.0
18 Provisions for pension plans	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
19 Other provisions noncurrent	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
20 Financial liabilities noncurrent	-6.7	19,292.0	-6.1	19,420.0	-11.3	17,234.0	17.1	20,177.0	-4.4	19,292.0
21 Other liabilities noncurrent	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
22 Noncurrent liabilities	-6.7	19,292.0	-6.1	19,420.0	-11.3	17,234.0	17.1	20,177.0	-4.4	19,292.0
23 Other provisions current	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
24 Financial liabilities current	62.4	6,716.0	20.7	4,990.0	12.2	5,599.0	-4.3	5,359.0	25.3	6,716.0
25 Trade accounts payable	24.2	13,256.0	9.8	11,719.0	-100.0	0.0	!	13,249.0	0.1	13,256.0
26 Other liabilities current	-4.7	25,538.0	-7.8	24,719.0	49.8	37,036.0	-30.8	25,624.0	-0.3	25,540.0
27 Current liabilities	9.3	45,510.0	-0.5	41,428.0	2.9	42,635.0	3.7	44,232.0	2.9	45,512.0
28 Liabilities related to D.O.	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
29 Total stockholders equity and liabilities	2.5	130,904.0	-2.9	123,935.0	-2.6	120,743.0	8.2	130,626.0	0.2	130,904.0

	ArcMittal 2010		ArcMittal 2013		ArcMittal 2014		ArcMittal 2015		ArcMittal 2016	
	CFS Twelve Months Ended Dezember 31,2010 published by Company		CFS Three Monthhs ended March 31,2010 published by Company		CFS three Months ended June 30, 2010 published by Company		CFS Three Months ended September 30,2010 published by Company		CFS Three Months Ended December 31,2010 published by Company	
	%	Mill. USD	%	Mill. USD	%	Mill. USD	%	Mill. USD	%	Mill. USD
01 Operating result	313.0	3,574.0	125.7	686.0	151.2	1,723.0	-38.7	1,057.0	-125.5	-270.0
02 Income taxes paid	-67.2	1,479.0	-72.9	349.0	-100.0	0.0	!	0.0	!	450.0
03 Depreciation	-9.8	4,920.0	-34.2	1,202.0	6.4	1,279.0	-5.6	1,208.0	20.5	1,456.0
04 C.Provisions for pensions	47.1	-694.0	89.3	-55.0	100.0	0.0	!	0.0	!	0.0
05 Result on retirements of noncurrent assets	!	-42.0	!	0.0	!	0.0	!	0.0	!	0.0
06 Gross cash flow	32.3	9,237.0	-24.9	2,182.0	37.6	3,002.0	-24.6	2,265.0	-27.8	1,636.0
07 C.Inventories	-134.8	-2,748.0	-121.7	-1,038.0	-52.7	-1,585.0	-36.7	-2,167.0	194.2	2,042.0
08 C.Trade accounts receivable	-97.5	25.0	-153.8	-983.0	35.6	-633.0	66.5	-212.0	974.1	1,853.0
09 C.Trade accounts payable	1,374.3	2,580.0	16.0	1,043.0	-1,223.6	-11,719.0	213.1	13,249.0	-99.9	7.0
10 C.Other working capital	-684.6	-8,138.0	-12.9	-1,967.0	720.8	12,212.0	-198.1	-11,984.0	46.6	-6,397.0
11 Change Working Capital	-179.2	-8,281.0	-151.0	-2,945.0	41.4	-1,725.0	35.4	-1,114.0	-124.0	-2,495.0
12 Net cash flow (continuing)	-94.5	956.0	-108.8	-763.0	267.4	1,277.0	-9.9	1,151.0	-174.6	-859.0
13 Cash used in operating activities D.O.	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
14 Net cash flow (total)	-94.5	956.0	-108.8	-763.0	267.4	1,277.0	-9.9	1,151.0	-174.6	-859.0
15 Cash outflows for additions to PPE	65.6	-1,471.0	79.8	-539.0	-63.1	-879.0	-67.9	-1,476.0	74.2	-381.0
16 Cash inflows from sales of PPE	405.9	5,295.0	36.1	2,505.0	36.4	3,416.0	-196.8	-3,308.0	227.5	4,219.0
17 Addition to financial assets	64.0	-2,041.0	147.1	237.0	119.8	521.0	-571.6	-2,457.0	86.1	-342.0
18 Acquisitions/Disinvestments	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
19 Income from interest and dividends	81.9	451.0	-6.9	94.0	-100.0	0.0	!	0.0	!	0.0
20 Net cash from marketable securities	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
21 Net cash from investing activities	119.6	2,234.0	286.9	2,297.0	33.1	3,058.0	-336.8	-7,241.0	148.3	3,496.0
22 of which Cash used in investing activities D.O.	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
23 Capital contributions	-134.3	-1,529.0	10.3	-2,243.0	-71.4	-3,845.0	212.9	4,341.0	-83.1	735.0
24 Dividends	-2.2	-1,102.0	-489.6	-787.0	88.4	-91.0	39.6	-55.0	-1,025.5	-619.0
25 Retirements of debt	112.9	1,196.0	44.5	-402.0	-292.3	-1,577.0	271.4	2,703.0	-82.5	472.0
26 Interest paid	14.8	-1,445.0	14.5	-355.0	100.0	0.0	!	0.0	!	-413.0
27 Net cash from financing activities	62.0	-2,880.0	-10.2	-3,787.0	-45.6	-5,513.0	226.8	6,989.0	-97.5	175.0
28 of which Cash used in financing activities D.O.	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
29 C.Cash and cash equivalents	119.8	310.0	-156.1	-2,253.0	47.7	-1,178.0	176.3	899.0	212.8	2,812.0

30 Change due to consolidation/exchange rates	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0	
31 Cash and cash equivalents		4.7	6,289.0	-37.5	3,756.0	-31.4	2,578.0	34.9	3,477.0	80.9	6,289.0
32 Commercial paper	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0	
33 Liquid assets end of year		4.7	6,289.0	-37.5	3,756.0	-31.4	2,578.0	34.9	3,477.0	80.9	6,289.0

% = Change to previous year C. = Change

	ArcMittal 2010		ArcMittal 2013		ArcMittal 2014		ArcMittal 2015		ArcMittal 2016	
	CFS Twelve Months Ended December 31,2010 published by Company % Mill. USD	CFS Three Monthhs ended March 31,2010 published by Company % Mill. USD	CFS three Months ended June 30, 2010 published by Company % Mill. USD	CFS Three Months ended September 30,2010 published by Company % Mill. USD	CFS Three Months Ended December 31,2010 published by Company % Mill. USD					
01 Operating result	313.0	3,574.0	125.7	686.0	151.2	1,723.0	-38.7	1,057.0	-125.5	-270.0
02 Transition to GCF	-34.6	5,663.0	-42.5	1,496.0	-14.5	1,279.0	-5.6	1,208.0	57.8	1,906.0
03 Gross cash flow	32.3	9,237.0	-24.9	2,182.0	37.6	3,002.0	-24.6	2,265.0	-27.8	1,636.0
04 C.Working Capital/Other provisions	-179.2	-8,281.0	-151.0	-2,945.0	41.4	-1,725.0	35.4	-1,114.0	-124.0	-2,495.0
05 Net cash flow (total)	-94.5	956.0	-108.8	-763.0	267.4	1,277.0	-9.9	1,151.0	-174.6	-859.0
06 Cash outflows for additions to PPE	65.6	-1,471.0	79.8	-539.0	-63.1	-879.0	-67.9	-1,476.0	74.2	-381.0
07 Free operating cash flow	-103.9	-515.0	-121.7	-1,302.0	130.6	398.0	-181.7	-325.0	-281.5	-1,240.0
08 Balance of interest and other	31.4	-994.0	16.9	-261.0	100.0	0.0	!	0.0	!	-413.0
09 Capital addition	-134.3	-1,529.0	10.3	-2,243.0	-71.4	-3,845.0	212.9	4,341.0	-83.1	735.0
10 Free cash flow	-118.8	-3,038.0	-219.0	-3,806.0	9.4	-3,447.0	216.5	4,016.0	-122.9	-918.0
11 Acquisitions (incl. Financial Assets)	64.0	-2,041.0	147.1	237.0	119.8	521.0	-571.6	-2,457.0	86.1	-342.0
12 Disinvestments	405.9	5,295.0	36.1	2,505.0	36.4	3,416.0	-196.8	-3,308.0	227.5	4,219.0
13 Dividends	-2.2	-1,102.0	-489.6	-787.0	88.4	-91.0	39.6	-55.0	-1,025.5	-619.0
14 Free cash flow after acquisitions	-111.5	-886.0	-139.1	-1,851.0	121.6	399.0	-552.1	-1,804.0	229.7	2,340.0
15 Change in cash to net debt	111.5	886.0	139.1	1,851.0	-121.6	-399.0	552.1	1,804.0	-229.7	-2,340.0
16 Exchange rates/Other	!	0.0	!	0.0	!	0.0	!	0.0	!	0.0
17 Change in net debt	111.5	886.0	139.1	1,851.0	-121.6	-399.0	552.1	1,804.0	-229.7	-2,340.0

	ArcMittal 2010 CFS Twelve Months Ended Dezember 31,2010 published by Company	ArcMittal 2013 CFS Three Monthhs ended March 31,2010 published by Company	ArcMittal 2014 CFS three Months ended June 30, 2010 published by Company	ArcMittal 2015 CFS Three Months ended September 30,2010 published by Company	ArcMittal 2016 CFS Three Months Ended December 31,2010 published by Company
01 Inventory turnover	4.0	1.0	1.1	1.0	1.1
02 Receivables turnover	13.6	2.8	2.9	2.8	3.6
03 Days sales outstanding	26.4	130.0	122.5	129.7	99.6
04 Days outstanding liabilities	61.2	226.2	0.0	226.7	230.6
05 Return on stockholders equity	5.1	1.1	2.8	1.7	-0.4
06 Asset intensity	52.5	59.9	58.3	56.7	52.5
07 Non-current assets ratio	41.5	46.7	45.3	44.1	41.5
08 Return on total assets	2.6	0.6	1.4	0.8	-0.2
09 Equity ratio	50.5	50.9	50.4	50.7	50.5
10 Gearing	1.0	1.0	1.0	1.0	1.0
11 Net debt	19,719.0	20,654.0	20,255.0	22,059.0	19,719.0
12 EBITDA	8,494.0	1,888.0	3,002.0	2,265.0	1,186.0
13 Growth rate total assets	2.5	-2.9	-2.6	8.2	0.2
14 EBITDA margin	10.9	10.1	13.9	10.8	5.7
15 Working Capital ratio	15.4	69.1	123.9	75.8	58.2
16 Net debt/EBITDA	2.3	10.9	6.7	9.7	16.6

	ArcMittal 2010		ArcMittal 2013		ArcMittal 2014		ArcMittal 2015		ArcMittal 2016	
	CFS Twelve Months Ended Dezember 31,2010 published by Company		CFS Three Monthhs ended March 31,2010 published by Company		CFS three Months ended June 30, 2010 published by Company		CFS Three Months ended September 30,2010 published by Company		CFS Three Months Ended December 31,2010 published by Company	
	%	Mill. USD	%	Mill. USD	%	Mill. USD	%	Mill. USD	%	Mill. USD
Land		0.0		0.0		0.0		0.0		0.0
Strategic useful life		0.0		0.0		0.0		0.0		0.0
WACC	0.0		0.0		0.0		0.0		0.0	
Net Gross ratio		0.0		0.0		0.0		0.0		0.0
Reduction rate		!		!		!		!		!
GCF		9,237.0		2,182.0		3,002.0		2,265.0		1,636.0
Average Capital Invested		0.0		0.0		0.0		0.0		0.0
CFRoI		!		!		!		!		!
CFRoI Hurdle		!		!		!		!		!
delta CFRoI		!		!		!		!		!
GCF Hurdle		0.0		0.0		0.0		0.0		0.0
CVA		9,237.0		2,182.0		3,002.0		2,265.0		1,636.0

	ArcMittal 2010		ArcMittal 2013		ArcMittal 2014		ArcMittal 2015		ArcMittal 2016	
	CFS Twelve Months Ended Dezember 31,2010 published by Company		CFS Three Monthhs ended March 31,2010 published by Company		CFS three Months ended June 30, 2010 published by Company		CFS Three Months ended September 30,2010 published by Company		CFS Three Months Ended December 31,2010 published by Company	
	%	Mill. USD	%	Mill. USD	%	Mill. USD	%	Mill. USD	%	Mill. USD
01 Provisions for pensions		0.0		0.0		0.0		0.0		0.0
02 Inventories		0.0		0.0		0.0		0.0		0.0
03 Trade accounts receivable		0.0		0.0		0.0		0.0		0.0
04 Trade accounts payable		0.0		0.0		0.0		0.0		0.0
05 Other working capital		0.0		0.0		0.0		0.0		0.0
06 Cash used in operating activities D.O.		0.0		0.0		0.0		0.0		0.0
07 Cash outflows for additions to PPE		0.0		0.0		0.0		0.0		0.0
08 Cash inflows from sales of PPE		0.0		0.0		0.0		0.0		0.0
09 Addition to financial assets		0.0		0.0		0.0		0.0		0.0
10 Net cash from marketable securities		0.0		0.0		0.0		0.0		0.0
11 Retirements of debt		0.0		0.0		0.0		0.0		0.0
12 Other rearrangements		0.0		0.0		0.0		0.0		0.0
13 Acquisitions/Disinvestments		0.0		0.0		0.0		0.0		0.0